



Securities Lending Report

HSBC CONTINENTAL EUROPE / HSBC MSCI WORLD UCITS ETF - 713472

Report as at 19/11/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HSBC CONTINENTAL EUROPE / HSBC MSCI WORLD UCITS ETF - 713472
Replication Mode	Physical replication
ISIN Code	IE00B4X9L533
Total net assets (AuM)	16,316,458,141
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 19/11/2025	
Currently on loan in USD (base currency)	2,023,621,016.49
Current percentage on loan (in % of the fund AuM)	12.40%
Collateral value (cash and securities) in USD (base currency)	2,243,375,483.28
Collateral value (cash and securities) in % of loan	111%

Securities lending statistics	
12-month average on loan in USD (base currency)	1,684,405,611.12
12-month average on loan as a % of the fund AuM	12.69%
12-month maximum on loan in USD	2,411,915,297.75
12-month maximum on loan as a % of the fund AuM	15.91%
Gross Return for the fund over the last 12 months in (base currency fund)	3,366,267.08
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0254%

Collateral data - as at 19/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AN8068571086	SLB LIMITED ODSH SLB LIMITED	COM	US	USD	AAA	47.37	47.37	0.00%
AU000000AGL7	AGL ENERGY ODSH AGL ENERGY	COM	AU	AUD	AAA	18,397,654.00	11,934,730.04	0.53%
AU000000CBA7	CBA ODSH CBA	COM	AU	AUD	AAA	338,760.70	219,757.23	0.01%
AU000000HUB4	HUB24 ODSH HUB24	COM	AU	AUD	AAA	18,397,657.46	11,934,732.29	0.53%
AU000000IAG3	IAG AU ODSH IAG AU	COM	AU	AUD	AAA	74,037.93	48,029.10	0.00%
AU000000LLC3	LENLEASE UNIT LENLEASE	COM	AU	AUD	AAA	8,740,281.48	5,669,902.25	0.25%
AU000000NWL7	NETWEALTH GRP ODSH NETWEALTH GRP	COM	AU	AUD	AAA	18,397,655.19	11,934,730.82	0.53%
AU000000PRU3	PERSEUS MINING ODSH PERSEUS MINING	COM	AU	AUD	AAA	5,858,232.13	3,800,289.92	0.17%
AU000000QBE9	QBE INS GRP ODSH QBE INS GRP	COM	AU	AUD	AAA	862,243.18	559,345.21	0.02%
AU000000S320	SOUTH32 ODSH SOUTH32	COM	AU	AUD	AAA	1,786,334.14	1,158,811.65	0.05%

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AU000000SFR8	SANDFIRE RSRCS ODSH SANDFIRE RSRCS	COM	AU	AUD	AAA	11,363,478.27	7,371,594.52	0.33%
AU000000STO6	SANTOS ODSH SANTOS	COM	AU	AUD	AAA	974,485.07	632,157.57	0.03%
AU000000TLX2	TELIX PHARMS ODSH TELIX PHARMS	COM	AU	AUD	AAA	1,624,177.28	1,053,618.97	0.05%
AU000000TWE9	TREASURY WINE ODSH TREASURY WINE	COM	AU	AUD	AAA	7,401,477.35	4,801,407.51	0.21%
AU000000WHC8	WHITEHAVEN COAL ODSH WHITEHAVEN COAL	COM	AU	AUD	AAA	974,498.00	632,165.96	0.03%
AU0000088338	AMPOL ODSH AMPOL	COM	AU	AUD	AAA	5,614,615.00	3,642,253.21	0.16%
AU0000154833	ENDEAVOUR GROUP ODSH ENDEAVOUR GROUP	COM	AU	AUD	AAA	1,022,011.97	662,988.71	0.03%
AU0000364754	SGH ODSH SGH	COM	AU	AUD	AAA	4,365,121.24	2,831,694.93	0.13%
AU0000390544	DYNO NOBEL AU ODSH DYNO NOBEL AU	COM	AU	AUD	AAA	18,120,807.72	11,755,137.27	0.52%
BE0974320526	UM ODSH UM	COM	BE	EUR	AA3	5,283,429.05	6,119,382.25	0.27%
BMG491BT1088	INVESCO ODSH INVESCO	COM	US	USD	AAA	419,640.53	419,640.53	0.02%
CA0636711016	BMO ODSH BMO	COM	CA	CAD	AAA	94,120.59	67,161.10	0.00%
CA11271J1075	BROOKFIELD CO ODSH BROOKFIELD CO	COM	CA	CAD	AAA	126,760.51	90,451.79	0.00%
CA1360691010	CIBC ODSH CIBC	COM	CA	CAD	AAA	53,434,906.71	38,129,248.69	1.70%
CA29250N1050	ENBRIDGE INC ODSH ENBRIDGE INC	COM	CA	CAD	AAA	72,100.66	51,448.47	0.00%
CA56501R1064	MANULIFE FINANCI ODSH MANULIFE FINANCI	COM	CA	CAD	AAA	53,434,921.79	38,129,259.46	1.70%
CA7800871021	RBC ODSH RBC	COM	CA	CAD	AAA	3,092,775.95	2,206,894.91	0.10%
CA82509L1076	SHOPIFY ODSH SHOPIFY	COM	CA	CAD	AAA	53,434,966.55	38,129,291.40	1.70%
CA87807B1076	TC ENERGY ODSH TC ENERGY	COM	CA	CAD	AAA	53,434,982.34	38,129,302.66	1.70%
CA87971M1032	TELUS BC ODSH TELUS BC	COM	CA	CAD	AAA	53,435,011.00	38,129,323.11	1.70%
CA8911605092	TD ODSH TD	COM	CA	CAD	AAA	53,850,681.35	38,425,930.69	1.71%
CH0025751329	LOGITECH INTL ODSH LOGITECH INTL	COM	CH	CHF		15,887,877.02	19,895,418.40	0.89%
CH0114405324	GARMIN ODSH GARMIN	COM	US	USD	AAA	1,758,580.55	1,758,580.55	0.08%
CH0210483332	CMPNE FINANCIERE ODSH CMPNE FINANCIERE	COM	CH	CHF		26,900,704.74	33,686,110.21	1.50%
CH0244767585	UBS GROUP ODSH UBS GROUP	COM	CH	CHF		6,524,280.19	8,169,957.76	0.36%
CH0418792922	SIKA ODSH SIKA	COM	CH	CHF		219,187.79	274,475.49	0.01%
CH0432492467	ALCON ODSH ALCON	COM	CH	CHF		1,842,675.47	2,307,469.99	0.10%
CNE1000001Z5	BANK OF CHINA ODSH BANK OF CHINA	COM	CN	HKD		2,924,532.04	375,718.05	0.02%
CNE1000002H1	CCB ODSH CCB	COM	CN	HKD		64.86	8.33	0.00%
CNE1000002L3	CHINA LIFE INS ODSH CHINA LIFE INS	COM	CN	HKD		53.30	6.85	0.00%
CNE1000003G1	ICBC ODSH ICBC	COM	CN	HKD		4,209,257.01	540,768.17	0.02%
FR0000052292	HERMES INTL ODSH HERMES INTL	COM	FR	EUR	AA2	3,912,434.15	4,531,466.19	0.20%
FR0000120073	AIR LIQUIDE ODSH AIR LIQUIDE	COM	FR	EUR	AA2	12,842,760.35	14,874,763.90	0.66%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	20,865,493.18	24,166,867.25	1.08%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	18,271,172.97	21,162,069.26	0.94%
FR0010371401	FRGV 4.000 10/25/38 FRANCE	GOV	FR	EUR	AA2	13,714,968.92	15,884,974.79	0.71%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	15,563,398.86	18,025,866.49	0.80%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	85.04	98.50	0.00%
FR0013515806	FRGV 0.500 05/25/40 FRANCE	GOV	FR	EUR	AA2	3,369,955.87	3,903,156.06	0.17%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0013515806	FRGV 0.500 05/25/40 FRANCE	GOV	FR	EUR	AA2	72.38	83.83	0.00%
FR0014001NN8	FRGV 0.500 05/25/72 FRANCE	GOV	FR	EUR	AA2	2,308,611.20	2,673,883.62	0.12%
FR0014002WK3	FRGV 11/25/31 FRANCE	GOV	FR	EUR	AA2	3,708,046.66	4,294,740.16	0.19%
FR001400CMX2	FRGV 2.500 05/25/43 FRANCE	GOV	FR	EUR	AA2	1,784,232.76	2,066,537.13	0.09%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	696,708.69	806,943.13	0.04%
GB0007669376	ORD GBP0.15 ST.JAMES PLACE CAP	CST	GB	GBP	AA3	180,037.02	236,631.66	0.01%
GB0007980591	ORD USD0.25 BP PLC	CST	GB	GBP	AA3	18,790,915.86	24,697,840.26	1.10%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	32,660.29	42,927.05	0.00%
GB0009697037	ORD GBP0.60 BABCOCK INTL	CST	GB	GBP	AA3	3,448,496.35	4,532,531.18	0.20%
GB00B00NY175	UKT 4 3/4 12/07/38 UK TREASURY	GIL	GB	GBP	AA3	2,421,412.44	3,182,583.44	0.14%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	29,181,054.54	38,354,119.03	1.71%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	3,293,036.87	4,328,203.01	0.19%
GB00B24CGK77	ORD GBP0.10 RECKITT BENCKISER PLC	CST	GB	GBP	AA3	11,317,281.00	14,874,868.28	0.66%
GB00B2QPKJ12	ORD USD0.50 FRESNILLO PLC	CST	GB	GBP	AA3	3,566,687.38	4,687,875.56	0.21%
GB00B3KJDS62	UKT 4 1/4 09/07/39 UK TREASURY	GIL	GB	GBP	AA3	11,833,767.44	15,553,712.23	0.69%
GB00B63H8491	ROLLS ROYCE ODSH ROLLS ROYCE	CST	GB	GBP	AA3	11,658,285.14	15,323,067.07	0.68%
GB00B6460505	UKT 4 1/4 12/07/40 UK TREASURY	GIL	GB	GBP	AA3	18,874,967.50	24,808,313.53	1.11%
GB00B84Z9V04	UKT 3 1/4 01/22/44 UK TREASURY	GIL	GB	GBP	AA3	21,905,780.20	28,791,862.21	1.28%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	570,125.01	749,343.81	0.03%
GB00BFWFPP71	UKT 1 3/4 01/22/49 UK TREASURY	GIL	GB	GBP	AA3	6,621.87	8,703.45	0.00%
GB00BGLP8L22	IMI ODSH IMI	CST	GB	GBP	AA3	3,445,740.72	4,528,909.32	0.20%
GB00BJFFLV09	CRODA ODSH CRODA	CST	GB	GBP	AA3	1,998,814.44	2,627,141.76	0.12%
GB00BJLR0J16	UKT 158 10/22/54 UK Tresury	GIL	GB	GBP	AA3	137,184.65	180,308.64	0.01%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	AA3	0.59	0.78	0.00%
GB00BLH38158	UKT 1 1/4 07/31/51 UK Treasury	GIL	GB	GBP	AA3	0.43	0.57	0.00%
GB00BMBL1G81	UKT 0 1/8 01/31/28 UK TREASURY	GIL	GB	GBP	AA3	911.56	1,198.11	0.00%
GB00BNNGP775	UKT 07/8 01/31/46 UK Treasury	GIL	GB	GBP	AA3	4,333,413.50	5,695,622.03	0.25%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	AA3	7,390,458.93	9,713,649.69	0.43%
GB00BQC82B83	UKT 41/8 07/22/29 Corp UK Treasury	GIL	GB	GBP	AA3	11,112,554.63	14,605,786.18	0.65%
GB00BYY5F144	UKTI 018 03/22/26 UK TREASURY	GIL	GB	GBP	AA3	15.59	20.49	0.00%
HK0388045442	HKEX ODSH HKEX	COM	HK	HKD		4,921,431.48	632,262.06	0.03%
HK1093012172	CSPC PHARMA ODSH CSPC PHARMA	COM	HK	HKD		506,977.94	65,132.05	0.00%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	43,540,477.92	43,540,477.92	1.94%
IM00B5VQMV65	GVC HOLDINGS ODSH GVC HOLDINGS	CST	GB	GBP	AA3	83,748.47	110,074.80	0.00%
IT0001233417	A2A ODSH A2A	COM	IT	EUR		35,043.97	40,588.69	0.00%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		3,913,166.95	4,532,314.93	0.20%
IT0003153415	SNAM IT ODSH SNAM IT	COM	IT	EUR		3,913,308.54	4,532,478.92	0.20%
IT0005090300	INWIT ODSH INWIT	COM	IT	EUR		26,966.26	31,232.91	0.00%
IT0005218380	BANCO BPM ODSH BANCO BPM	COM	IT	EUR		545,808.46	632,167.20	0.03%

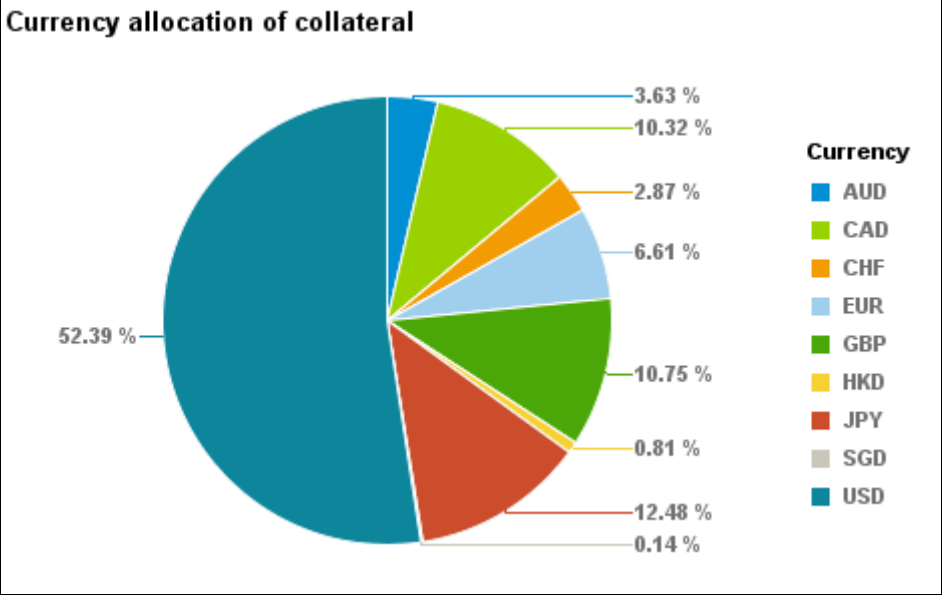
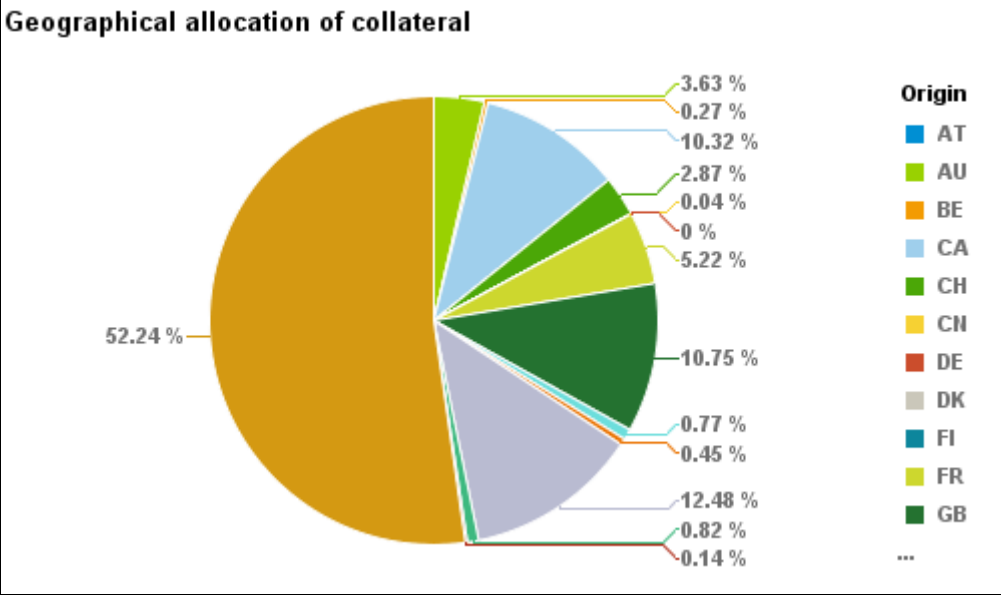
Collateral data - as at 19/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JE00B4T3BW64	ORD USD0.01 GLENCORE INTERNATIONAL	CST	GB	GBP	AA3	17,863,808.70	23,479,296.96	1.05%
JP1051621PA5	JPGV 0.300 09/20/28 JAPAN	GOV	JP	JPY	A1	49,054.04	315.92	0.00%
JP1051681Q54	JPGV 0.600 03/20/29 JAPAN	GOV	JP	JPY	A1	542,180.19	3,491.74	0.00%
JP1103521JA8	JPGV 0.100 09/20/28 JAPAN	GOV	JP	JPY	A1	2,423,558,937.30	15,608,171.91	0.70%
JP1103661N43	JPGV 0.200 03/20/32 JAPAN	GOV	JP	JPY	A1	46,439.70	299.08	0.00%
JP1103691P11	JPGV 0.500 12/20/32 JAPAN	GOV	JP	JPY	A1	93,767.17	603.88	0.00%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	2,423,599,497.29	15,608,433.12	0.70%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	2,423,584,437.81	15,608,336.13	0.70%
JP1201481E36	JPGV 1.500 03/20/34 JAPAN	GOV	JP	JPY	A1	49,752.01	320.41	0.00%
JP1201541F90	JPGV 1.200 09/20/35 JAPAN	GOV	JP	JPY	A1	808,595,002.73	5,207,502.74	0.23%
JP1201641J38	JPGV 0.500 03/20/38 JAPAN	GOV	JP	JPY	A1	2,423,592,299.19	15,608,386.76	0.70%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	133,898,746.10	862,332.92	0.04%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	4,950,999,795.95	31,885,362.78	1.42%
JP1400081F45	JPGV 1.400 03/20/55 JAPAN	GOV	JP	JPY	A1	2,423,570,445.69	15,608,246.02	0.70%
JP1742811R19	JPGV 01/20/26 JAPAN	GOV	JP	JPY	A1	4,490,686,328.21	28,920,858.13	1.29%
JP1742941R38	JPGV 03/23/26 JAPAN	GOV	JP	JPY	A1	99,808.11	642.78	0.00%
JP3101600009	AISAN INDUSTRY ODSH AISAN INDUSTRY	COM	JP	JPY	A1	223,467,798.52	1,439,174.33	0.06%
JP3105250009	AIN HOLDINGS ODSH AIN HOLDINGS	COM	JP	JPY	A1	532,026,599.00	3,426,350.60	0.15%
JP3111200006	ASAHI KASEI ODSH ASAHI KASEI	COM	JP	JPY	A1	3,786,039,448.14	24,382,800.70	1.09%
JP3111200006	ASAHI KASEI ODSH ASAHI KASEI	COM	JP	JPY	A1	33,079,271.50	213,036.68	0.01%
JP3112000009	AGC INC ODSH AGC INC	COM	JP	JPY	A1	706,442,799.53	4,549,623.48	0.20%
JP3131350005	YELLOW HAT ODSH YELLOW HAT	COM	JP	JPY	A1	73,200,299.67	471,423.59	0.02%
JP3131400008	AEON FINANCIAL ODSH AEON FINANCIAL	COM	JP	JPY	A1	229,586,698.02	1,478,581.19	0.07%
JP3134800006	IHI ODSH IHI	COM	JP	JPY	A1	33,092,079.92	213,119.17	0.01%
JP3142500002	IDEMITSU ODSH IDEMITSU	COM	JP	JPY	A1	845,048,749.65	5,442,271.67	0.24%
JP3149800009	IRISO ELECTRONIC ODSH IRISO ELECTRONIC	COM	JP	JPY	A1	180,981,498.73	1,165,554.63	0.05%
JP3164720009	RENESES ODSH RENESAS	COM	JP	JPY	A1	629,796,949.56	4,056,009.90	0.18%
JP3167500002	LEOPALACE21 ODSH LEOPALACE21	COM	JP	JPY	A1	373,055,998.12	2,402,550.26	0.11%
JP3168700007	EN INC ODSH EN INC	COM	JP	JPY	A1	76,534,498.77	492,896.46	0.02%
JP3183200009	JAPAN EXCHANGE ODSH JAPAN EXCHANGE	COM	JP	JPY	A1	33,079,881.72	213,040.61	0.01%
JP3188220002	OTSUKA HOLDINGS ODSH OTSUKA HOLDINGS	COM	JP	JPY	A1	239,829,998.08	1,544,549.95	0.07%
JP3203500008	ONWARD HOLDINGS ODSH ONWARD HOLDINGS	COM	JP	JPY	A1	49,135,999.67	316,445.01	0.01%
JP3209000003	CASIO COMPUTER ODSH CASIO COMPUTER	COM	JP	JPY	A1	2,259,663.40	14,552.65	0.00%
JP3228600007	KANSAI ELEC ODSH KANSAI ELEC	COM	JP	JPY	A1	1,990,660,399.60	12,820,224.52	0.57%
JP3243200007	CANON ELEC ODSH CANON ELEC	COM	JP	JPY	A1	179,071,199.43	1,153,251.95	0.05%
JP3268800004	KURABO IND ODSH KURABO IND	COM	JP	JPY	A1	295,151,998.59	1,900,833.96	0.08%
JP3346200003	COMP ENG & CONS ODSH COMP ENG & CONS	COM	JP	JPY	A1	55,192,899.97	355,452.58	0.02%
JP3435000009	SONY GROUP ODSH SONY GROUP	COM	JP	JPY	A1	33,031,323.61	212,727.89	0.01%
JP3476480003	DAI-ICHILIFEHLDG ODSH DAI-ICHILIFEHLDG	COM	JP	JPY	A1	12,023,549.83	77,433.91	0.00%

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JP3512200001	CHIBA KOGYO BANK ODSH CHIBA KOGYO BANK	COM	JP	JPY	A1	84,941,998.98	547,042.33	0.02%
JP3548640006	DIP ODSH DIP	COM	JP	JPY	A1	196,338,598.66	1,264,457.22	0.06%
JP3551500006	DENSO ODSH DENSO	COM	JP	JPY	A1	630,859,199.30	4,062,850.99	0.18%
JP3629000005	TOPPAN HOLDINGS ODSH TOPPAN HOLDINGS	COM	JP	JPY	A1	57,570.54	370.76	0.00%
JP3647800006	NAGASE ODSH NAGASE	COM	JP	JPY	A1	350,816,999.81	2,259,326.96	0.10%
JP3662200009	NICHIHA ODSH NICHIHA	COM	JP	JPY	A1	135,611,398.60	873,362.72	0.04%
JP3688370000	NXHD ODSH NXHD	COM	JP	JPY	A1	191,470,999.61	1,233,108.98	0.05%
JP3709600005	NIKKON HOLDINGS ODSH NIKKON HOLDINGS	COM	JP	JPY	A1	809,054,999.65	5,210,465.21	0.23%
JP3726800000	JAPAN TOBACCO ODSH JAPAN TOBACCO	COM	JP	JPY	A1	164,922,999.09	1,062,134.90	0.05%
JP3733000008	NEC ODSH NEC	COM	JP	JPY	A1	632,914,099.44	4,076,084.93	0.18%
JP3735400008	NTT ODSH NTT	COM	JP	JPY	A1	33,077,142.89	213,022.97	0.01%
JP3752900005	JAPAN POST ODSH JAPAN POST	COM	JP	JPY	A1	851,129,999.42	5,481,436.06	0.24%
JP3756200006	NIFCO ODSH NIFCO	COM	JP	JPY	A1	915,546,499.54	5,896,290.34	0.26%
JP3759500006	NORITSU KOKI ODSH NORITSU KOKI	COM	JP	JPY	A1	41,138,699.47	264,940.90	0.01%
JP3792600003	HINO MOTORS ODSH HINO MOTORS	COM	JP	JPY	A1	2,012.29	12.96	0.00%
JP3793800008	HYAKUGO BANK ODSH HYAKUGO BANK	COM	JP	JPY	A1	112,234,398.01	722,810.47	0.03%
JP3802680003	TSUBURAYA FIELDS ODSH TSUBURAYA FIELDS	COM	JP	JPY	A1	497,834,999.20	3,206,150.31	0.14%
JP3841800000	HOKUETSU CO ODSH HOKUETSU CO	COM	JP	JPY	A1	222,974,398.89	1,435,996.75	0.06%
JP3888300005	MITSUI CHEMICALS ODSH MITSUI CHEMICALS	COM	JP	JPY	A1	1,660,270,798.74	10,692,453.83	0.48%
JP3890310000	MS&AD INSURANCE ODSH MS&AD INSURANCE	COM	JP	JPY	A1	538,076,199.16	3,465,311.15	0.15%
JP3890400009	MITSUI DM SUGAR ODSH MITSUI DM SUGAR	COM	JP	JPY	A1	33,914,998.36	218,418.92	0.01%
JP3893600001	MITSUI CO ODSH MITSUI CO	COM	JP	JPY	A1	189,192,499.10	1,218,435.01	0.05%
JP3895200008	MITSUBA ODSH MITSUBA	COM	JP	JPY	A1	123,708,298.11	796,704.53	0.04%
JP3897700005	MITSUBISHI CG ODSH MITSUBISHI CG	COM	JP	JPY	A1	33,092,347.27	213,120.89	0.01%
JP3898400001	MITSUBISHI ODSH MITSUBISHI	COM	JP	JPY	A1	632,734,199.94	4,074,926.35	0.18%
JP3902900004	MUFG ODSH MUFG	COM	JP	JPY	A1	280,097,998.57	1,803,883.39	0.08%
JP3914400001	MURATA MFG ODSH MURATA MFG	COM	JP	JPY	A1	632,923,199.62	4,076,143.54	0.18%
JP3970300004	RECRUIT HOLDINGS ODSH RECRUIT HOLDINGS	COM	JP	JPY	A1	33,082,643.00	213,058.40	0.01%
JP3971000009	RIKEN KEIKI ODSH RIKEN KEIKI	COM	JP	JPY	A1	226,809,999.83	1,460,698.73	0.07%
JP3975000005	BANK OF RYUKYUS ODSH BANK OF RYUKYUS	COM	JP	JPY	A1	87,390,998.81	562,814.34	0.03%
KYG017191142	ALIBABA ODSH ALIBABA	COM	HK	HKD		48,435,046.68	6,222,507.12	0.28%
KYG040111059	ANTA SPORTS ODSH ANTA SPORTS	COM	HK	HKD		244.10	31.36	0.00%
KYG211461085	CTF GROUP ODSH CTF GROUP	COM	HK	HKD		29,366,458.89	3,772,743.34	0.17%
KYG3777B1032	GEELY AUTOMOBILE ODSH GEELY AUTOMOBILE	COM	HK	HKD		652,461.56	83,822.50	0.00%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		50,983,994.90	6,549,973.48	0.29%
NL0000102234	NLGV 4.000 01/15/37 NETHERLANDS	GOV	NL	EUR	AAA	2,279,304.72	2,639,940.22	0.12%
NL0000235190	AIRBUS NL ODSH AIRBUS NL	COM	FR	EUR	AA2	1,124,853.32	1,302,829.54	0.06%
NL0000395903	WOLTERS KLUWER ODSH WOLTERS KLUWER	COM	NL	EUR	AAA	1,052,321.17	1,218,821.23	0.05%
NL0010273215	ASML HOLDING ODSH ASML HOLDING	COM	NL	EUR	AAA	8,045,752.00	9,318,764.66	0.42%

Collateral data - as at 19/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
NL0011585146	FERRARI ODSH FERRARI	COM	IT	EUR		336,724.79	390,001.96	0.02%
NL0011794037	AHOLD DELHAIZE ODSH AHOLD DELHAIZE	COM	NL	EUR	AAA	3,913,329.97	4,532,503.75	0.20%
NL0013654783	PROSUS ODSH PROSUS	COM	NL	EUR	AAA	561,077.19	649,851.78	0.03%
NL00150001Q9	STELLANTIS ODSH STELLANTIS	COM	FR	USD	AA2	3,426,813.60	3,426,813.60	0.15%
NL0015002CX3	QIAGEN ODSH QIAGEN	COM	DE	EUR	AAA	12,836.94	14,868.02	0.00%
NZATME0002S8	A2 MILK COMPANY ODSH A2 MILK COMPANY	COM	AU	AUD	AAA	1,049,503.37	680,822.64	0.03%
SG31A9000002	SGGV 2.250 08/01/36 SINGAPORE	GOV	SG	SGD		4,229,190.13	3,248,194.96	0.14%
US0010551028	AFLAC ODSH AFLAC	COM	US	USD	AAA	1,712,051.42	1,712,051.42	0.08%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	21,442,275.47	21,442,275.47	0.96%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	21,675,125.09	21,675,125.09	0.97%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	2,880,939.96	2,880,939.96	0.13%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	421,871.52	421,871.52	0.02%
US02209S1033	ALTRIA GROUP ODSH ALTRIA GROUP	COM	US	USD	AAA	18,813,362.43	18,813,362.43	0.84%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	38,874,588.89	38,874,588.89	1.73%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	43,539,903.99	43,539,903.99	1.94%
US0268747849	AIG ODSH AIG	COM	US	USD	AAA	9,744,114.24	9,744,114.24	0.43%
US0304201033	AMERICAN WATER ODSH AMERICAN WATER	COM	US	USD	AAA	14,874,824.91	14,874,824.91	0.66%
US03076C1062	AMERIPRISE FIN ODSH AMERIPRISE FIN	COM	US	USD	AAA	5,818,080.59	5,818,080.59	0.26%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	18,067,978.94	18,067,978.94	0.81%
US1011371077	BOSTON ODSH BOSTON	COM	US	USD	AAA	6,837,777.41	6,837,777.41	0.30%
US1101221083	BRISTOL-MYERS ODSH BRISTOL-MYERS	COM	US	USD	AAA	6,840,171.00	6,840,171.00	0.30%
US11135F1012	BROADCOM ODSH BROADCOM	COM	US	USD	AAA	13,263,496.49	13,263,496.49	0.59%
US12514G1085	CDW CORP ODSH CDW CORP	COM	US	USD	AAA	590,557.43	590,557.43	0.03%
US1667641005	CHEVRON ODSH CHEVRON	COM	US	USD	AAA	10,330,330.52	10,330,330.52	0.46%
US1713401024	CHURCH & DWIGHT ODSH CHURCH & DWIGHT	COM	US	USD	AAA	8,298,946.80	8,298,946.80	0.37%
US1720621010	CINCINNATI FIN ODSH CINCINNATI FIN	COM	US	USD	AAA	493,117.69	493,117.69	0.02%
US17275R1023	CISCO SYSTEMS ODSH CISCO SYSTEMS	COM	US	USD	AAA	4,680,343.40	4,680,343.40	0.21%
US1746101054	CITIZNS FNCL ODSH CITIZNS FNCL	COM	US	USD	AAA	4,085,398.68	4,085,398.68	0.18%
US1912161007	COCA-COLA ODSH COCA-COLA	COM	US	USD	AAA	93.61	93.61	0.00%
US20030N1019	COMCAST ODSH COMCAST	COM	US	USD	AAA	2,584,726.55	2,584,726.55	0.12%
US22052L1044	CORTEVA ODSH CORTEVA	COM	US	USD	AAA	6,307,302.78	6,307,302.78	0.28%
US22160K1051	COSTCO WHOLESALE ODSH COSTCO WHOLESALE	COM	US	USD	AAA	5,172,843.61	5,172,843.61	0.23%
US2358511028	DANAHER ODSH DANAHER	COM	US	USD	AAA	18,813,634.47	18,813,634.47	0.84%
US25179M1036	DEVON ENERGY ODSH DEVON ENERGY	COM	US	USD	AAA	8,611,095.67	8,611,095.67	0.38%
US2521311074	DEXCOM ODSH DEXCOM	COM	US	USD	AAA	79.08	79.08	0.00%
US2546871060	WALT DISNEY ODSH WALT DISNEY	COM	US	USD	AAA	3,481,095.12	3,481,095.12	0.16%
US2566771059	DOLLAR GENERAL ODSH DOLLAR GENERAL	COM	US	USD	AAA	43,540,307.75	43,540,307.75	1.94%
US30303M1027	META PLATFORMS ODSH META PLATFORMS	COM	US	USD	AAA	26,230,821.01	26,230,821.01	1.17%
US30303M1027	META PLATFORMS ODSH META PLATFORMS	COM	US	USD	AAA	43,539,645.15	43,539,645.15	1.94%

Collateral data - as at 19/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US3167731005	FIFTH THIRD ODSH FIFTH THIRD	COM	US	USD	AAA	4,633,327.98	4,633,327.98	0.21%
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	13,788,819.83	13,788,819.83	0.61%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	8,610,959.57	8,610,959.57	0.38%
US45841N1072	INTRACTIVE BRK ODSH INTRACTIVE BRK	COM	US	USD	AAA	3,459,350.51	3,459,350.51	0.15%
US4606901001	INTERPUBLIC GRP ODSH INTERPUBLIC GRP	COM	US	USD	AAA	11,730,801.59	11,730,801.59	0.52%
US49456B1017	KINDER MORGAN DE ODSH KINDER MORGAN DE	COM	US	USD	AAA	3,554,207.99	3,554,207.99	0.16%
US5010441013	KROGER ODSH KROGER	COM	US	USD	AAA	5,454,882.65	5,454,882.65	0.24%
US5132721045	LAMB WESTON HLDG ODSH LAMB WESTON HLDG	COM	US	USD	AAA	73.84	73.84	0.00%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	265,752.90	265,752.90	0.01%
US56585A1025	MARATHON PTRLUM ODSH MARATHON PTRLUM	COM	US	USD	AAA	1,905,477.05	1,905,477.05	0.08%
US5717481023	MARSH MCLENNAN ODSH MARSH MCLENNAN	COM	US	USD	AAA	6,404,667.86	6,404,667.86	0.29%
US5801351017	MCDONALD S CORP ODSH MCDONALD S CORP	COM	US	USD	AAA	4,684,594.19	4,684,594.19	0.21%
US58933Y1055	MERCK & CO ODSH MERCK & CO	COM	US	USD	AAA	126.74	126.74	0.00%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	13,191,599.85	13,191,599.85	0.59%
US61174X1090	MONSTER BEVERAGE ODSH MONSTER BEVERAGE	COM	US	USD	AAA	18,813,494.18	18,813,494.18	0.84%
US6311031081	NASDAQ ODSH NASDAQ	COM	US	USD	AAA	5,818,174.17	5,818,174.17	0.26%
US64110L1061	NETFLIX ODSH NETFLIX	COM	US	USD	AAA	267,997.40	267,997.40	0.01%
US65249B1098	NEWS CORP ODSH NEWS CORP	COM	US	USD	AAA	298,050.55	298,050.55	0.01%
US6558441084	NORFOLK SOUTHERN ODSH NORFOLK SOUTHERN	COM	US	USD	AAA	12,828,695.04	12,828,695.04	0.57%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	85,854,373.08	85,854,373.08	3.83%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	62,352,006.09	62,352,006.09	2.78%
US6795801009	OLD DOMINION ODSH OLD DOMINION	COM	US	USD	AAA	2,126,397.65	2,126,397.65	0.09%
US69370C1009	PTC ODSH PTC	COM	US	USD	AAA	648,320.21	648,320.21	0.03%
US69608A1088	PALANTIR TECH ODSH PALANTIR TECH	COM	US	USD	AAA	43,539,138.96	43,539,138.96	1.94%
US6974351057	PALO ALTO ODSH PALO ALTO	COM	US	USD	AAA	953,141.99	953,141.99	0.04%
US7181721090	PHILIP MORRIS ODSH PHILIP MORRIS	COM	US	USD	AAA	12,383,840.99	12,383,840.99	0.55%
US7185461040	PHILLIPS 66 ODSH PHILLIPS 66	COM	US	USD	AAA	26,181,027.65	26,181,027.65	1.17%
US7433151039	PROGRESSIVE ODSH PROGRESSIVE	COM	US	USD	AAA	5,818,095.35	5,818,095.35	0.26%
US7475251036	QUALCOMM ODSH QUALCOMM	COM	US	USD	AAA	796,744.62	796,744.62	0.04%
US7512121010	RALPH LAUREN ODSH RALPH LAUREN	COM	US	USD	AAA	3,094,835.28	3,094,835.28	0.14%
US8574771031	STATE STREET ODSH STATE STREET	COM	US	USD	AAA	12,842,426.79	12,842,426.79	0.57%
US8581191009	STEEL DYNAMICS ODSH STEEL DYNAMICS	COM	US	USD	AAA	11,889,710.63	11,889,710.63	0.53%
US8725901040	T-MOBILE US ODSH T-MOBILE US	COM	US	USD	AAA	2,015,097.56	2,015,097.56	0.09%
US8725901040	T-MOBILE US ODSH T-MOBILE US	COM	US	USD	AAA	43,539,511.82	43,539,511.82	1.94%
US8760301072	TAPESTRY ODSH TAPESTRY	COM	US	USD	AAA	2,050,830.95	2,050,830.95	0.09%
US88160R1014	TESLA ODSH TESLA	COM	US	USD	AAA	18,813,331.53	18,813,331.53	0.84%
US88339J1051	TRADE DESK ODSH TRADE DESK	COM	US	USD	AAA	581,392.01	581,392.01	0.03%
US9024941034	TYSON FOODS ODSH TYSON FOODS	COM	US	USD	AAA	1,537,792.97	1,537,792.97	0.07%
US9113121068	UPS ODSH UPS	COM	US	USD	AAA	1,808,328.39	1,808,328.39	0.08%

Collateral data - as at 19/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810PX00	UST 4.500 05/15/38 US TREASURY	GOV	US	USD	AAA	2,918,369.78	2,918,369.78	0.13%
US912810RC45	UST 3.625 08/15/43 US TREASURY	GOV	US	USD	AAA	28,732,568.07	28,732,568.07	1.28%
US912810RM27	UST 3.000 05/15/45 US TREASURY	GOV	US	USD	AAA	28,732,723.01	28,732,723.01	1.28%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	7,202,926.09	7,202,926.09	0.32%
US912810TA60	UST 1.750 08/15/41 US TREASURY	GOV	US	USD	AAA	68.41	68.41	0.00%
US912810TC27	UST 2.000 11/15/41 US TREASURY	GOV	US	USD	AAA	6,719,510.42	6,719,510.42	0.30%
US912810TL26	UST 4.000 11/15/52 US TREASURY	GOV	US	USD	AAA	28,732,723.44	28,732,723.44	1.28%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	86.93	86.93	0.00%
US91282CBP59	UST 1.125 02/29/28 US TREASURY	GOV	US	USD	AAA	6,719,421.10	6,719,421.10	0.30%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	2,089,162.22	2,089,162.22	0.09%
US91282CGJ45	UST 3.500 01/31/30 US TREASURY	GOV	US	USD	AAA	502,280.89	502,280.89	0.02%
US91282CGQ87	UST 4.000 02/28/30 US TREASURY	GOV	US	USD	AAA	919.73	919.73	0.00%
US91282CGW55	UST 1.250 04/15/28 US TREASURY	GOV	US	USD	AAA	324,474.75	324,474.75	0.01%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	18,474,521.42	18,474,521.42	0.82%
US91282CJF95	UST 4.875 10/31/28 US TREASURY	GOV	US	USD	AAA	11,941,805.08	11,941,805.08	0.53%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	1,583,062.85	1,583,062.85	0.07%
US91282CJN20	UST 4.375 11/30/28 US TREASURY	GOV	US	USD	AAA	12,036,967.66	12,036,967.66	0.54%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	AAA	28,732,734.58	28,732,734.58	1.28%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	205,421.25	205,421.25	0.01%
US91282CKU44	UST 4.625 05/31/31 US TREASURY	GOV	US	USD	AAA	6,719,450.74	6,719,450.74	0.30%
US91282CLQ23	UST 3.875 10/15/27 US TREASURY	GOV	US	USD	AAA	605,447.17	605,447.17	0.03%
US91282CLT61	UST 4.037 10/31/26 FRN US TREASURY	GOV	US	USD	AAA	1,007,409.94	1,007,409.94	0.04%
US91282CMM00	UST 4.625 02/15/35 US TREASURY	GOV	US	USD	AAA	104.25	104.25	0.00%
US91282CMR96	UST 4.125 02/29/32 US TREASURY	GOV	US	USD	AAA	6,718,462.24	6,718,462.24	0.30%
US91282CMS79	UST 3.875 03/15/28 US TREASURY	GOV	US	USD	AAA	10,241,890.13	10,241,890.13	0.46%
US91282CMT52	UST 4.125 03/31/32 US TREASURY	GOV	US	USD	AAA	2,862,179.28	2,862,179.28	0.13%
US91282CNK35	UST 3.875 06/30/30 US TREASURY	GOV	US	USD	AAA	20,896,455.67	20,896,455.67	0.93%
US912834DV73	UST IO STR 05/15/39 US TREASURY	GOV	US	USD	AAA	18,981,036.00	18,981,036.00	0.85%
US92826C8394	VISA ODSH VISA	COM	US	USD	AAA	1,972,687.56	1,972,687.56	0.09%
US98138H1014	WORKDAY ODSH WORKDAY	COM	US	USD	AAA	916,324.04	916,324.04	0.04%
US98419M1009	XYLM ODSH XYLM	COM	US	USD	AAA	3,557,961.59	3,557,961.59	0.16%
US98978V1035	ZOETIS ODSH ZOETIS	COM	US	USD	AAA	26,552.42	26,552.42	0.00%
						Total:	2,243,375,483.28	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	274,569,486.48
2	BARCLAYS BANK PLC (PARENT)	197,544,858.40
3	RBC DOMINION SECURITIES INC (PARENT)	190,090,220.08
4	HSBC BANK PLC (PARENT)	178,079,606.85
5	MERRILL LYNCH INTERNATIONAL (PARENT)	162,673,618.33